

# An Abbott Coalition government?

## KEY ELEMENTS OF THE BUDGET REPLY



Scrap low income superannuation contributions offset (worth up to \$500 to workers who earn up to \$37,000).



Scrap carbon tax.



Scrap minerals resource rent tax.



Defer achievement of full 12 per cent employer-funded superannuation for two years.



Scrap school kids bonus - which paid low income families \$410 per primary school student and \$820 per secondary school student.



Scrap the national Gonski education plan.



Scrap the twice yearly supplement to welfare beneficiaries.



Scrap the green loans scheme "for projects that the banks won't touch".



Commence discussion on tax reform including completion of a white paper and the possibility of changes to the GST.



Cut red tape for business, saving it \$1 billion a year in regulation compliance costs.



Commission a "once-in-a-generation" audit of all government services and activities to ensure it is no bigger than necessary.



Slash public service by 12,000 by natural attrition.



Introduce paid parental leave scheme funded by corporations levy.



Further spending cuts following a commitment to "be very up front with people in good time before the election."